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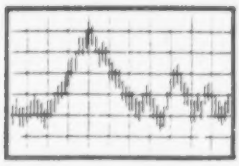

MONTHLY OPTIONS REPORT

JUNE 1990

Futures Industry Association, Inc. • 2001 Pennsylvania Avenue N.W. • Suite 600 • Washington, D.C. 20006-1807 • 202-466-5460 • FAX 202-296-3184

VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
T-Bonds	2,162,833	1,752,725	10,367,679	13,613,162
T-Notes (10 Yr)	79,489	35,217	507,399	601,089
T-Notes (5 Yr)		10,016		12,892
Mortgage Backed	4,713	4,958	4,713	12,501
Soybeans	185,490	274,177	1,201,407	963,469
Soybean Oil	8,407	14,701	55,961	66,402
Soybean Meal	7,959	17,661	77,160	81,627
Corn	156,968	267,913	713,116	1,149,464
Wheat	55,743	40,080	298,146	245,561
Oats		1,046		2,279
Silver	3,021	68	4,523	350
Muni Bonds	13,117	2,333	53,874	35,468
CHICAGO BOARD OF TRADE	2,677,740	2,420,895	13,283,978	16,784,264
Lumber	1,164	1,678	7,537	16,642
Live Hogs	9,081	22,377	61,984	108,907
Live Cattle	70,226	41,542	469,679	398,987
Pork Bellies	7,216	5,788	24,332	30,508
Feeder Cattle	13,257	11,315	84,139	86,005
Eurodollar	569,123	438,104	3,200,150	3,199,957
British Pound	38,555	35,780	200,837	185,264
Deutschemark	346,103	242,703	1,902,170	1,635,026
Swiss Franc	173,499	70,119	818,193	531,008
Japanese Yen	438,340	139,272	1,752,906	1,371,811
Canadian Dollar	23,929	36,238	163,970	153,862
Australian Dollar	1,811	328	14,679	3,482
T-Bill	1,767	710	8,238	10,289
S&P 500 Index	93,654	105,797	483,116	707,419
CHICAGO MERCANTILE EX	1,787,725	1,151,751	9,191,930	8,439,167
Wheat	2,889	7,089	19,784	27,670
KANSAS CITY BD OF TRADE	2,889	7,089	19,784	27,670
Sugar	203,854	267,976	886,280	1,359,076
Coffee	10,777	30,370	48,894	129,337
Cocoa	10,825	35,715	75,593	249,138
COFFEE SUGAR & COCOA EX	225,456	334,061	1,010,767	1,737,551
Gold	0	41	35	1,624
Soft Red Winter Wheat	388	355	1,164	856
Soybeans	1,275	1,879	7,700	12,058
MIDAMERICA COMMODITY EX	1,663	2,275	8,899	14,538

OPTION	JUNE 1989	JUNE 1990	JAN-JUNE 1989	JAN-JUNE 1990
American Spring Wheat	137	188	1,182	944
European Spring Wheat		0		14
MINNEAPOLIS GRAIN EX	137	188	1,182	958
Gold	138,476	102,067	688,989	881,704
Silver	62,474	55,891	360,773	359,460
High Grade Copper	3	5,792	27	62,715
COMMODITY EXCHANGE	200,953	163,750	1,049,789	1,303,879
Cotton	32,645	19,686	133,281	147,080
Orange Juice, Fzn. Conc.	625	7,324	6,844	36,483
5 Year U.S. Treasury Note	0	0	1,278	0
U.S. Dollar Index	374	475	1,177	4,776
NEW YORK COTTON EXCHANGE	33,644	27,485	142,580	188,339
NYSE Composite Index	3,818	2,107	19,746	11,908
CRB Index	289	190	2,623	2,007
NEW YORK FUTURES EXCHANGE	4,107	2,297	22,369	13,915
Heating Oil	10,510	18,216	51,788	195,689
Crude Oil	619,299	426,371	3,456,805	2,429,650
Unleaded Gasoline	48,262	36,221	211,141	290,649
NEW YORK MERCANTILE EXCH	678,071	480,808	3,719,734	2,915,988
S&P 100 Index Options	4,789,190	5,647,824	29,855,524	34,067,537
S&P 500 Index Options	529,906	1,041,748	2,984,932	5,360,083
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	5,319,096	6,689,572	32,840,456	39,427,620
TOTAL OPTIONS	5,612,385	4,590,599	28,451,012	31,426,269
PERCENT CHANGE		-18.21%		10.46%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
JUNE	5,115,816	3,314,182	2,200,504	1,728,404
JAN-JUNE	24,184,228	21,564,723	16,287,310	8,964,344

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	JUNE 1989	JUNE 1990	PERCENT CHANGE
T-Bonds	590,614	668,683	13.22%
T-Notes (10 Yr)	52,130	39,117	-24.96%
T-Notes (5 Yr)		6,433	
Mortgage Backed	3,516	5,648	60.64%
Soybeans	76,835	100,427	30.70%
Soybean Oil	7,877	14,254	80.96%
Soybean Meal	6,391	10,952	71.37%
Corn	94,152	179,054	90.18%
Wheat	22,748	31,387	37.98%
Oats		566	
Silver	3,208	121	-96.23%
Muni Bonds	6,772	15,817	133.56%
CHICAGO BOARD OF TRADE	864,243	1,072,459	24.09%
Lumber	319	905	183.70%
Live Hogs	7,170	13,958	94.67%
Live Cattle	54,337	56,458	3.90%
Pork Bellies	6,219	2,722	-56.23%
Feeder Cattle	11,991	15,319	27.75%
Eurodollar	293,943	289,281	-1.59%
British Pound	22,239	18,614	-16.30%
Deutschemark	179,431	112,218	-37.46%
Swiss Franc	64,385	37,156	-42.29%
Japanese Yen	153,033	85,796	-43.94%
Canadian Dollar	22,003	23,399	6.34%
Australian Dollar	1,688	401	-76.24%
T-Bill	1,362	785	-42.36%
S&P 500 Index	45,908	56,901	23.95%
CHICAGO MERCANTILE EX	864,028	713,913	-17.37%
Wheat	1,690	4,078	141.30%
KANSAS CITY BD OF TRADE	1,690	4,078	141.30%
Sugar	118,294	213,491	80.47%
Coffee	8,411	35,893	326.74%
Cocoa	14,662	28,877	96.95%
COFFEE SUGAR & COCOA EX	141,367	278,261	96.84%

OPTION	JUNE 1989	JUNE 1990	PERCENT CHANGE
Gold	0	224	
Soft Red Winter Wheat	220	349	58.64%
Soybeans	2,350	3,105	32.13%
MIDAMERICA COMMODITY EX	2,570	3,678	43.11%
American Spring Wheat	367	336	-8.45%
European Spring Wheat		8	
MINNEAPOLIS GRAIN EX	367	344	-6.27%
Gold	111,292	101,429	-8.86%
Silver	45,229	48,452	7.13%
High Grade Copper	0	4,342	
COMMODITY EXCHANGE	156,521	154,223	-1.47%
Cotton	32,689	15,602	-52.27%
Orange Juice, Fzn. Conc.	740	5,049	582.30%
5 Year U.S. Treasury Note	0	0	
U.S. Dollar Index	267	251	-5.99%
NEW YORK COTTON EXCHANGE	33,696	20,902	-37.97%
NYSE Composite Index	1,423	1,077	-24.31%
CRB Index	274	232	-15.33%
NEW YORK FUTURES EXCHANGE	1,697	1,309	-22.86%
Heating Oil	6,078	15,083	148.16%
Crude Oil	225,535	185,052	-17.95%
Unleaded Gasoline	21,708	19,972	-8.00%
NEW YORK MERCANTILE EXCH	253,321	220,107	-13.11%
S&P 100 Index Options	661,644	698,873	5.63%
S&P 500 Index Options	405,154	695,995	71.79%
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	1,066,798	1,394,868	30.75%
TOTAL OPTIONS	2,319,500	2,469,274	6.46%